STATE OF UTAH INSURANCE DEPARTMENT

PREMIUM TAX REPORTING FORM for DIRECTLY PLACED INSURANCE

Complete this form and return it with your check made payable to:
The Surplus Line Association of Utah
6711 South 1300 East
Salt Lake City, Utah 84121
(telephone (801) 944-0114)
(facsimile (801) 944-0116)

Persons seeking insurance may obtain the insurance from an unauthorized insurer if no agent or broker resident doing business in Utah is involved and if negotiations occur primarily outside Utah. (Such negotiations do not include insurance-related solicitations or negotiations by mail, telephone, or facsimile.)

Utah law requires that premium tax be paid for insurance written on all risks located in Utah. A stamping fee (processing fee) is also due. The insured and/or policyholder is responsible for paying this tax within 60 days after the insurance is procured or renewed.

Date of this report___________________ Business is: _____ new _____ renewal

Policy Number_______________________ Policy term ____________  to _______________

Submitted by ___________________________________________ (telephone #_________________)

Name and Address of First Named Insured:
____________________________________________________________________________________
____________________________________________________________________________________
____________________________________________________________________________________
____________________________________________________________________________________

Exact Name of Insurance Company writing the policy:
________________________________________________________________________________________

Brief Description of Coverage:

How was insurance solicited?

Premium Tax Calculation (Tax rate .0425, stamping fee .0018)

1) Policy Premium $_______________
2) Fees (list) ____________________
   ____________________
   ____________________

3) Total Gross Premium (1 + 2) $_______________ X .0425 = ___________ (tax)
4) “ “ “ (1 + 2) “ X .0018 = ____________(fee)
Total Premium Tax and Fee Due (3 + 4) $__________________
(pay this amount)